# Clinical Innovation - 2023 Awards







# Health Innovation Hub Ireland Clinical Innovation Awards 2023

Do you have an idea for a new medical device or health technology? Are you interested in bringing the next revolutionary product in healthcare or healthcare delivery to the market?

Here is your opportunity to test the market for your idea, link in with clinical and technical experts, and have a significant impact on patients, healthcare staff, and the future of healthcare.

#### **Overview**

Enterprise Ireland in partnership with the Health Innovation Hub Ireland recognise the importance of clinical innovation to address current unmet clinical needs for patients and staff within the healthcare system and wider medtech sector.

The HIHI Clinical Innovation Award is designed to support all healthcare professionals in Ireland to explore the commercial feasibility of their innovative ideas with the potential to transform the way medical care is delivered in Ireland and abroad.

The Award welcomes innovative technologies at all stages of development from concept, early stage research through to more advanced projects.

#### Who is Eligible?

- All healthcare professionals in public hospitals, third level institutions and non-profit research organisations.
- Academics and researchers in third level institutions working or partnering with a healthcare professional.
- Lead applicants must be employed and have ongoing clinical commitments in the Irish health service.
- Applicants must identify the associated academic institution for their hospital or healthcare centre.



#### What is the Award?

The winners of the award will receive a €15,000 Enterprise Ireland Commercialisation Feasibility Fund to investigate the commercial feasibility of their innovative idea in Ireland and international markets.

Winners will be announced at El's Big Ideas event in November 2023.

Winners will have an opportunity to engage with the **Clinical Entrepreneurship Programme** in the NHS.



If you have an idea for a new medical device or health technology that can benefit healthcare contact us today.



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## Why Commercialisation Feasibility?

In order for many new products or services to become available for use in healthcare they must show, in addition to a clinical need, a strong commercial case or evidence people will pay for it. The cost of addressing problems in healthcare is extremely large, and developing new solutions is too expensive for individuals or the HSE to fund. As such, funding from groups such as Enterprise Ireland, investors, and industry is critical in bringing new lifesaving or life changing solutions to the patient.

The commercial feasibility funding provides funding for a thorough examination of the commercial opportunity and assess whether a solution could or should be developed. A favourable commercial feasibility report increases the likelihood of further investment and development to bring the product to reality.



#### **Award Ceremony**

The winners will be presented at the Enterprise Ireland Big Ideas event in Dublin in **November 2023** (TBC).

#### How do I apply?

- Download the application form at www.hih.ie/engage/clinicalinnovation-award/
- 2. Engage with your institutions affiliated university, IoT, or TU HIHI can help make these connections
- 3. Complete the application form further resources on how to complete the application are available at **www.hih.ie**
- 4. Submit the completed and signed application to the submission portal **www.hih.ie**

#### **Areas of Interest**

All innovative technologies at all stages of development from concept, early stage research, to more advanced projects are welcome including categories such as medical devices, diagnostics, robotics, digital therapeutics, etc.

#### **Assessment Criteria and Evaluation Process**

Applications will be evaluated by Enterprise Ireland using the following criteria:

- The size of the commercial opportunity
- Advantages of the proposed solution over current solutions
- · Technical innovation in terms of novelty and feasibility
- Benefit to the project of a commercial feasibility assessment

### **Closing Date for Applications**

The closing date for applications: Thursday 28 September 2023



**Above (I-r):** Michael Duane, HIHI/UHG; Eimer O'Connell, HIHI; Professor Seamus Morris, National Spinal Injuries Unit; Dr Claire Walsh, Enterprise Ireland; Dr Steven Griffin, HIHI.





